

GOVERNMENT OF TELANGANA

ABSTRACT

RWS&S- Telangana Drinking Water Supply Project (Mission Bhagiratha) - Borrowing of loan of Rs.1500.00 crores from Punjab National Bank for providing financial assistance to Providing Primary Transmission System from Yellore Reservoir till Secondary Transmission System within Mahabubnagar District to Provide Drinking Water to Mahabubnagar and Ranga Reddy Districts (Part-1A) with an estimated Project Cost of Rs.3095.00 Crores - Amendment- Orders- Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (RWS-IV) DEPARTMENT

G.O.Rt.No. 448

Dated: 30-06-2017

Read the following:-

1. G.O.Rt.No.442, PR&RD (RWS) Dept., Dated 24.06.2017.
2. From the Assistant General Manager, Punjab National Bank, Bank street, Hyderabad, dt: 29.06.2017.
3. From the ENC, RWS&S, Hyderabad, Lr.No.A2/TDWSP/PNB/2017-18, dated: 29.06.2017.

In the reference 1st read above, Government have issued orders according permission to the Managing Director, Telangana Drinking Water Supply Corporation Limited, Hyderabad to borrow the loan for an amount of Rs.1500.00 crores (Rupees One thousand and Five hundred crores) from Punjab National Bank as term loan for implementation of Mission Bhagiratha (TDWSP) with a rate of interest @ 9.00% (3 year MCLR + 0.50 %) with yearly reset.

2. In the 3rd above the Engineer-in-Chief, RWS&S, Hyderabad has submitted a proposal for issue of amendment to the 1st read above, in view of the request of Punjab National Bank vide 2nd read above to fix the Rate of interest as per their original sanction letter dated: 14.06.2017 @10.00% (arrived as 5 Yr MCLR + 1.35%) till 01.04.2020 and reset of interest on 01.04.2020 and every year thereafter.

3. After consideration of the proposal, Government hereby issue the following amendment to 1st read above for the Rate of Interest (ROI) clause wherever it applicable including annexure:

"10% fixed (arrived as 5 Yr MCLR + 1.35%) till 01.04.2020 and reset of interest on 01.04.2020 and every year thereafter subject to condition that PNB rate of interest shall not be below the MCLR at any point of time and if MCLR is above 10.00% the same shall be applicable during such period with monthly rests. Interest is to be serviced as and when debited".

4. All other terms and conditions issued in the 1st read above remain unaltered.

5. The Managing Director, Telangana Drinking Water Supply Corporation Limited shall take necessary action in the matter accordingly.

6. This order issues with the concurrence of the Finance (DCM) Department vide their U.O.No.7650-A/120/A3/DCM/2017, dated: 29.06.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.P. SINGH

**CHIEF SECRETARY TO GOVERNMENT &
SPECIAL CHIEF SECRETARY TO GOVERNMENT (RWS)(FAC)**

To

The Managing Director,

Telangana Drinking Water Supply Corporation Limited, Hyderabad.

The Director of Treasuries and Accounts, Telangana State, Hyderabad.

The Accountant General, Telangana State, Hyderabad.

Copy to:

The PS to Secretary to Hon'ble Chief Minister.

(PTO)

The Finance (DCM) Department.
The PS to Special Chief Secretary to Govt. (RWS)
The Engineer -in-Chief, RWS&S, Hyderabad.
The Punjab National Bank, Hyderabad through ENC, RWS&S, Hyd.
The Advisor to Govt., RWS&S.,
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER